

Date: June 30, 2026

Re: Guarantee of No Double Claiming, Other Forms of Credit, and Scope 3 Emissions

To whom it may concern;

SilviPar S.A hereby provide this guaranteed letter regarding our VCS project identified as SOUTHERN PARAGUAY SUSTAINABLE AFFORESTATION PROJECT with registry ID 2556 (the "Project").

GUARANTEES AND DECLARATIONS

1. No Double Claiming with Emissions Trading Programs or Binding Emissions Limits

We hereby guarantee and warrant that no project removals or project activities included in the Project are also included in any emissions trading program or binding emission limit

2. No Double Claiming with Other Forms of Environmental Credit

We hereby declare and guarantee that the Project activity has not sought, received, or is planning to receive credit from any other GHG-related environmental credit system

This includes but is not limited to credits from other voluntary carbon standards, renewable energy certificate programs, or any other environmental attribute trading systems as defined in the VCS Program Definitions.

3. Supply Chain (Scope 3) Emissions

Carbon credits may be issued through the project for the greenhouse gas emission reductions or removals associated with SilviPar S. A's commercial plantations.

On behalf of Silvipar S.A:

Signature: _____

Ing. For. Ramón Gonzàlez
Gerente General / CEO
SILVIPAR S.A

Name: Ramon Gonzalez

Title: SilviPar CEO

Date: 30/06/2026